

Terms of Reference

Educational Assistance Fund

The educational assistance fund is comprised of the monies formally in the Legacy Fund which was made up of the gift of \$3,000 from the Granisle Community Church, \$1,560 from the Mollice Lake Camp Operating Fund and \$4,000 remaining from a gift to the presbytery from Smithers United Church, part of the proceeds of the sale of the church property in Telkwa. It is to provide money for education purposes and/or emergency help, in the form of loans or grants, for congregations or individual requesting assistance. Interest earned by the fund increases the fund balance. Application should be made to the Conference Minister for Cariboo, or in that person's absence, to the Chair of Presbytery or the Ministry & Personal Convener. If no one of these people are available, the treasurer and another member of the presbytery executive would be empowered to act on the request. A loan or grant shall all be approved by at least three members of the presbytery executive.

Clergy Emergency Fund

The Clergy Emergency Fund was established in the 1990s, to a maximum of \$3,000 plus interest. It is replenished to \$3,000 from the General fund pursuant to the availability of funds. Monies are available to Order of Ministry personnel, or to lay people officially appointed by Cariboo Presbytery to this type of pastoral role, for their personal use, in the event of an unforeseen emergency. Advances would be available in the form of a loan bearing interest fixed at the rate of interest being earned at the time of the loan. Repayment terms would be negotiated at application. Application should be made to the Conference Minister for Cariboo, or in that person's absence, to the Chair of Presbytery or the Ministry & Personnel Convener. If no one of these people are available the treasurer and another member of the presbytery executive would be empowered to action the request. A loan shall be approved by at least three members of the presbytery executive excluding the applicant.

Presbytery Reserve Fund

The Presbytery Reserve Fund was approved in 1993 to a total of \$4,300 plus interest. The fund is replenished to \$4,600 from the General Fund pursuant the availability of funds. It is to provide financial assistance in the form of a grant or loan to Pastoral Charges in case of ministerial emergency. Applications should be made to the Conference Minister for Cariboo, or in that person's absence, to the Chair of Presbytery. If neither of the people are available, the treasurer and another member of the presbytery executive would be empowered to act on the request. A grand or loan shall be approved by at least three members of the presbytery executive excluding any member or representatives of the applying pastoral charge.

Candidate Support Fund

The Candidate Support Fund was established in 1995 to receive unised funds budgeted for candidate support and offerings received at covenanting serves held apart from a regular Sunday service. Interest earned at the fund increases the fund balance. Monies are available to people who are names as candidates for Order of

Ministry. A Cariboo Presbytery committee of Chair of Presbytery, Treasurer, and Chair of Student & Education are charged with approval of disbursement from this fund. They will annually

review the funds available and budget to decide how much will be made available to each candidate and when it will be paid. The committee can use their judgement regarding current and projected needs and are not required to disburse all or any funds.

Internship Fund

The Internship fund was established in 2005 to receive \$500 annually pursuant to the availability of fund, to the maximum of \$2,000 plus interest. Monies are to be used for the support of internship and are available to supervising Pastoral Charges upon request of Cariboo Presbytery.